

H.873 - Miscellaneous Tax Bill

SFY 2017 - EMPLOYER ASSESSMENT - As Passed the House 3/25/16

- Assumes 3 quarters of collections in SFY'17 (July start date w/first collection 10/31/16)
- Assumes annual index
- Takes into consideration state employee liability

TIERING				
# Uncovered FTEs per Employer	Avg. # of Employers	Avg. # of Uncovered FTEs	New Rate	Est. New Revenue
1 - 19	2,484	12,594	\$151.12 <i>(No Change)</i>	\$0
20-99	279	10,433	\$210.00	\$2,051,485
100+	32	7,027	\$249.00	\$2,083,200
	2,795	30,054		\$4,134,685

Δ in FTE Exemptions (Currently 4 FTEs)		
# Uncovered FTEs per Employer	Proposed FTE Exemption	Est. New Revenue
1 - 19	4 <i>(No Change)</i>	\$0
20+	0	\$810,489
		\$810,489

Less state liability \$80,604
\$4,054,080

Less state liability \$996
\$809,493 *



ESTIMATED TOTAL NEW REVENUE

Est. SFY'17 **\$4,863,573**

Preliminary SFY '18 6,720,691

* *Note on Exemptions* : Estimated revenues from Δ in FTE exemptions include tiering. Revenues would be approx. \$572K in the absense of tiering.

